

DEDHAM PARISH COUNCIL

Budget for the year ending 31st.March 2018

<u>SUMMARY</u>		<u>£</u>
Start balance		69,989
Expenditure	41,915	
Less Income	2,387	
Net expenditure	39,258	

Therefore Precept for 2017/18 should be £39,258

Reserves at year-end 2017/18 (£69,989 + ringfenced car park income)
£99,989 Less ringfenced reserves of £42,000. Balance £57,989

<u>Details</u>	page 2:	2016/17 financial results
	3:	Income
	4:	Expenditure
	5:	Precept

Spreadsheets of comparative expenditure by category.

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Estimated financial results for year ending 31st. March 2017

Present bank balance £ £62,461.35

(net of known income and expenditure)

Estimates for remainder of year:

Costs (reviewed by working group)

- Budgeted costs	<u>13,010.90</u>	<u>13,010.90</u>
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Income

- footpath re-imburement	1,700.28	
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-VAT reclaim	2,672.22	
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-car park Q3	16,016.3	
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- subscriptions	<u>150</u>	<u>20,538.83</u>	-
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Forecast Reserves at 31st.March £69,989.28

INCOME

1.From CBC: 2016/17)	LCTS grant	1,462	(£300 reduction on
	General grant	<u>500</u>	1,962
2.Subscriptions:	Sports Club	200	
	FC, CC, LTC	225	425
3.Car Parks partnership	(Ring-fenced in reserves)		30,000

TOTAL=£32,387

Expenditure

Notes on significant changes and additions

1. Clerks expenses: The clerks' expenses have been reduced from £1000 to £150 to cover the assistant clerk's Home Use as Office. All other expenses incurred will be recorded under the appropriate budget heading for the item.
2. Professional Fees: A budget of £1000 has been included for professional fees such as legal advice. Over the past 2 years, it has been necessary to seek legal advice, and no budget provision has previously been made.
3. Grass cutting and strimming of the playing field: Subject to Sports Club agreement, the payment for cutting the playing field has been increased from £2000 to £2500, with the additional £500 to cover the cost of strimming all edges, which has previously been carried out by the parish council contractor.
4. Public footpaths. An increase from £1100 to £4500 is recommended to cover potential increases in cost to continue the current quality of the maintenance.
5. Contingency. The contingency fund has been increased from £500 to £2000 to more realistically cover unexpected expenditure not specifically budgeted for.
6. Japanese Knotweed. £500 has been budgeted for the 2017/18 cost of treating the knotweed.
7. Pavilion refurbishment. £3000 has been budgeted for the next phase of work on the sports pavilion. £15,632 has been secured from ECC CIF, with a further grant application to the Football Foundation in progress, and contributions from Dedham Sports Club agreed.

Ring-fenced reserves

Streetlighting: £20,000 has been ring-fenced as part of the investigation into lighting options within the village.

Car park: £20,000 has been ring-fenced as part of the investigation into providing additional car parking within the village.

Election costs: £2000 to cover emergency election costs.

The Precept

For 16/17 it was:	Tax base	895.5
	Band D charge	£27.02
	Total raised	£24,196

For 17/18 proposed

Tax base	908.40
Band D charge	£43.51
Total raised	£39,528

Comparisons:

For 16/17-	Langham	£46.84
	Boxted	£59.48

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The increase in the precept is to ensure Dedham Parish Council is able to maintain at least the current standard of service throughout the village, which has already involved increased costs to take account of additional pressures

from the reduced services provided by Essex County Council and Colchester Borough Council.

The budget also includes significant ring-fenced reserves to ensure that we have the flexibility to deliver agreed priorities in the future. Examples are ring-fenced reserves for additional car parking provision and lighting improvements within the village, both of which will be subject to public consultation. Income generated from the car parking is included in the ring-fenced reserves.